

Business Rates and Truth in Savings



440 E. 36th Avenue
Anchorage, AK 99503
PH: 907-257-7200, option 3
TF: 800-764-1123, option 3
www.denalifcu.org

This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your savings, checking and share certificate accounts at Denali Federal Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Member Service Agreement.

Rates for Business Savings and Checking Accounts

| Effective Date: September 01, 2016 | Dividend Rate | Annual Percentage Yield (APY) | Minimum Opening Balance | Minimum Balance to Earn APY | Minimum to Avoid Service Fee | Dividends Compounded & Credited | Dividend Period |
|-------------------------------------------------------------------------------------------------|-------------------------|-------------------------------|-------------------------|---------------------------------|------------------------------|---------------------------------|-----------------|
| SAVINGS | | | | | | | |
| Basic Savings \$0-2,499.99 \$2,500.00+ | 0.10% 0.10% | 0.10% 0.10% | \$5 | \$100 | \$0 | Monthly | Monthly |
| Business Money Market Savings \$5,000-14,999.99 \$15,000-49,999.99 \$50,000.00+ | 0.20% 0.25% 0.30% | 0.20% 0.25% 0.30% | \$0 | \$5,000 \$15,000 \$50,000 | \$100 | Monthly | Monthly |
| CHECKING | | | | | | | |
| Small Business Checking | - | - | \$0 | N/A | \$1,000 | - | - |
| All-in-One Business Checking | - | - | \$0 | N/A | \$15,000 | - | - |
| Analysis Checking | - | - | \$5,000 | N/A | N/A | - | - |

Rates subject to change without notice. For additional information including current rates, yields & restrictions call Nuvision Federal Credit Union, d/b/a Denali. A division of Nuvision Credit Union at 907-257-7200 Opt. 3. Accounts at Denali. A division of Nuvision Credit Union are insured by the National Credit Union Administration up to \$250,000. Please read attached disclosures.



Questions? Please visit or call us anytime we're open for business.

Rates for Business Share Certificate Accounts

| Effective Date: September 24, 2018 | Dividend Rate | Annual Percentage Yield (APY) | Minimum Opening Balance | Minimum Balance to Earn APY | Minimum to Avoid Service Fee | Dividends Compounded & Credited | Dividend Period |
|------------------------------------------------|----------------|-------------------------------|-------------------------|-----------------------------|------------------------------|---------------------------------|-----------------|
| CERTIFICATES | | | | | | | |
| 6 Months \$0-24,999.99 \$25,000+ | 0.65% 0.65% | 0.65% 0.65% | \$500 \$25,000 | \$500 \$25,000 | - | Monthly | Monthly |
| 12 Months \$0-24,999.99 \$25,000+ | 1.54% 1.54% | 1.55% 1.55% | \$500 \$25,000 | \$500 \$25,000 | - | Monthly | Monthly |
| 18 Months \$0-24,999.99 \$25,000+ | 1.89% 1.89% | 1.91% 1.91% | \$500 \$25,000 | \$500 \$25,000 | - | Monthly | Monthly |
| 24 Months \$0-24,999.99 \$25,000+ | 2.13% 2.13% | 2.15% 2.15% | \$500 \$25,000 | \$500 \$25,000 | - | Monthly | Monthly |
| 30 Months \$0-24,999.99 \$25,000+ | 2.42% 2.42% | 2.45% 2.45% | \$500 \$25,000 | \$500 \$25,000 | - | Monthly | Monthly |

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Truth in Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. All dividend bearing accounts except for Advantage Legacy Plus and Checking Plus accounts are Tiered Rate Accounts. For these accounts if the balance is within a particular tier range, the Dividend Rate and APY for that tier range will apply to the entire balance in the account. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

a. Nature of Dividends.

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth above are the rates and yields for the last dividend period as set forth above.

b. Compounding and Crediting.

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

c. Accrual of Dividends.

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

2. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

3. Account Limitations

For Money Market accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed.

4. Certificate Account Features

a. Account Limitations.

After your account is opened, you may not make additional deposits to a Certificate account.

b. Maturity.

Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty.

We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

i. Amount of Penalty. Our penalties are on earned dividends only and are equal to the lesser of: (1) all dividends earned since purchase or (2) 90-days dividend for Certificates of 6 months, 180 days for Certificates of 12 months, 270 days for Certificates of 15 months and 18 months, 360 days for Certificates of 24 months, 450 days for Certificates of 30 months, and 540 days for IRA Certificates of 36 months.

ii. How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividend that has been or would be earned at the nominal dividend rate on the account.

iii. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59 1/2 or becomes disabled and begins making periodic withdrawals.

d. Renewal Policy.

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.



Questions? Please visit or call us anytime we're open for business.