

# Rates and Truth in Savings



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This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your accounts at Denali Federal Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Member Service Agreement.

## Rates for Savings and Checking Accounts

Effective Date: September 01, 2016	Dividend Rate	Annual Percentage Yield (APY)	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum to Avoid Service Fee	Dividends Compounded & Credited	Dividend Period
<b>SAVINGS</b>							
<b>Basic Savings</b> \$0-2,499.99 \$2,500.00+	0.10% 0.10%	0.10% 0.10%	\$5	\$100	See Fee Schedule	Monthly	Monthly
<b>Target Savings</b> \$0-2,499.99 \$2,500+	0.10% 0.10%	0.10% 0.10%	\$0	\$100	N/A	Monthly	Monthly
<b>Kids Prospector Club / Teen Power Savings</b> \$0-2,499.99 \$2,500+	0.10% 0.10%	0.10% 0.10%	\$5	\$100	N/A	Monthly	Monthly
<b>Money Market Savings</b> \$5,000-14,999.99 \$15,000-49,999.99 \$50,000.00+	0.20% 0.25% 0.30%	0.20% 0.25% 0.30%	\$0	\$5,000 \$15,000 \$50,000	\$100	Monthly	Monthly
<b>TRADITIONAL IRA, ROTH IRA &amp; ROTH CONV. IRA</b>							
<b>Savings</b>	0.20%	0.20%	\$0	\$100	N/A	Monthly	Monthly
<b>CHECKING</b>							
<b>Denali Checking</b>	-	-	\$0	-	N/A	-	-
<b>Advantage</b>	0.05%	0.05%	\$0	\$1,000	\$100	Monthly	Monthly
<b>Advantage Plus</b>	0.05%	0.05%	\$0	\$1,000	N/A	Monthly	Monthly
<b>Advantage Legacy</b>	0.05%	0.05%	\$0	\$1,000	\$100	Monthly	Monthly
<b>Advantage Legacy Plus</b>	0.05%	0.05%	\$0	\$1,000	N/A	Monthly	Monthly
<b>Checking Plus</b>	0.05%	0.05%	\$0	\$1,000	\$500	Monthly	Monthly

Rates subject to change without notice. For additional information including current rates, yields & restrictions call Nuvision Federal Credit Union, d/b/a Denali. A division of Nuvision Credit Union at 907-257-7200 Opt. 3. Accounts at Denali. A division of Nuvision Credit Union are insured by the National Credit Union Administration up to \$250,000. Please read attached disclosures.



**Questions? Please visit or call us anytime we're open for business.**

## Rates for Share Certificate Accounts

Effective Date: September 24, 2018	Dividend Rate	Annual Percentage Yield (APY)	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum to Avoid Service Fee	Dividend Compounded and Credited	Dividend Period
<b>CERTIFICATES</b>							
<b>6 Months</b> \$0-24,999.99 \$25,000+	0.65% 0.65%	0.65% 0.65%	\$500 \$25,000	\$500 \$25,000	-	Monthly	Monthly
<b>12 Months</b> \$0-24,999.99 \$25,000+	1.54% 1.54%	1.55% 1.55%	\$500 \$25,000	\$500 \$25,000	-	Monthly	Monthly
<b>18 Months</b> \$0-24,999.99 \$25,000+	1.89% 1.89%	1.91% 1.91%	\$500 \$25,000	\$500 \$25,000	-	Monthly	Monthly
<b>24 Months</b> \$0-24,999.99 \$25,000+	2.13% 2.13%	2.15% 2.15%	\$500 \$25,000	\$500 \$25,000	-	Monthly	Monthly
<b>30 Months</b> \$0-24,999.99 \$25,000+	2.42% 2.42%	2.45% 2.45%	\$500 \$25,000	\$500 \$25,000	-	Monthly	Monthly
<b>MEMBER REWARDS CERTIFICATE (MRC)</b>							
<b>12 Months</b> \$0-2,500	1.20%	1.21%	\$100	\$100	-	N/A	Monthly
<b>TRADITIONAL IRA, ROTH IRA &amp; ROTH CONV. IRA</b>							
<b>12 Months</b> \$0-24,999.99 \$25,000+	1.54% 1.54%	1.55% 1.55%	\$500 \$25,000	\$500 \$25,000	-	Monthly	Monthly
<b>24 Months</b> \$0-24,999.99 \$25,000+	2.13% 2.13%	2.15% 2.15%	\$500 \$25,000	\$500 \$25,000	-	Monthly	Monthly
<b>36 Months</b> \$0-24,999.99 \$25,000+	2.42% 2.42%	2.45% 2.45%	\$500 \$25,000	\$500 \$25,000	-	Monthly	Monthly

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## Truth in Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. All dividend bearing accounts except for Advantage Legacy Plus and Checking Plus accounts are Tiered Rate Accounts. For these accounts if the balance is within a particular tier range, the Dividend Rate and APY for that tier range will apply to the entire balance in the account. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

#### a. Nature of Dividends.

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth above are the rates and yields for the last dividend period as set forth above.

#### b. Compounding and Crediting.

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

#### c. Accrual of Dividends.

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

### 2. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

### 3. Account Limitations

For Money Market accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed.

### 4. Certificate Account Features

#### a. Special Eligibility Requirements for Member Rewards Certificates.

MRC accounts are available to members who maintain a checking account with direct deposit of payroll or other recurring deposit and a VISA check card or credit card. Household members (members of the immediate family living in the same household) of an eligible member are also eligible. Each member may have only one MRC account.

#### b. Account Limitations.

After your account is opened, you may not make additional deposits to a Certificate account except for the Member Rewards Certificate Account (MRC). Additional deposits may be made to the MRC account at any time, subject to the maximum balance limitation of \$2,500.00.

#### c. Maturity.

Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

#### d. Early Withdrawal Penalty.

We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date, according to the amounts specified below:

**i. Amount of Penalty.** Our penalties are on earned dividends only and are equal to the lesser of: (1) all dividends earned since purchase or (2) 90-days dividend for Certificates of 6 months, 180 days for Certificates of 12 months, 270 days for Certificates of 15 months and 18 months, 360 days for Certificates of 24 months, 450 days for Certificates of 30 months, and 540 days for IRA Certificates of 36 months.

**ii. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividend that has been or would be earned at the nominal dividend rate on the account.

**iii. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59 1/2 or becomes disabled and begins making periodic withdrawals.

#### e. Renewal Policy.

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

#### f. Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.



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